



I'm Turning 26! What now?



Visit **Healthcare.gov** to see what individual plans are available in your area!

* Job-based insurance is considered "affordable" if your share of the monthly premiums for the lowest-cost self-only coverage is less than 9.78% of your household income. A health plan meets the "minimum value standard" if it pays at least 60% of the total cost of medical services for a standard population and offers substantial coverage of hospital and doctor services. Note that the "minimum value" of an employer's health plan is measured against a standard population - there is no requirement that the plan has to be adequate for an individual employee's needs. In practice, most job-based plans meet the minimum value standard. <https://www.healthcare.gov/health-care-coverage/change-to-marketplace-plan/>

** The Federal Poverty Level for 2020 is set at \$12,490 for an individual and rises with the number of people in the enrollee's family. 400% of the Federal Poverty Level = \$49,960. You can find information about the Federal Poverty Level here: <https://www.healthcare.gov/glossary/federal-poverty-level-fpl/>

^ COBRA is shorthand for a law that allows (in specific circumstances) for the temporary continuation of insurance under a group health plan. You can find more information about COBRA here: https://www.dol.gov/sites/default/files/ebsa/about-ebsa/our-activities/resource-center/faqs/cobra-continuation-health-coverage-consumer_0.pdf

^^ You can find out whether your state has expanded Medicaid to cover non-disabled adults here: <http://www.kff.org/health-reform/slide/current-status-of-the-medicaid-expansion-decision/> or via [healthcare.gov](https://www.healthcare.gov)

† Individual health insurance plans may be available outside the ACA exchanges but be careful! There are many health plans that are sold at attractive rates that do not meet ACA standards for benefits covered, protection against financial exposure, etc. If you purchase a health plan through a broker, make sure the plan meets ACA standards.

